

## Message Text

UNCLASSIFIED

PAGE 01 TUNIS 03891 220950Z

21

ACTION OPIC-12

INFO OCT-01 NEA-09 ISO-00 EB-05 AID-07 COME-00 /034 W

----- 123284

R 220915Z JUN 74

FM AMEMBASSY TUNIS

TO SECSTATE WASHDC 5927

UNCLAS TUNIS 3891

E.O. 11652: N/A

TAGS: EFIN, TS

SUBJECT: DELAYS IN CURRENCY CONVERSION FOR DIVIDEND TRANSFERS

REF: A) STATE 130202; B) TUNIS A-64

FOR OPIC

1. DIVIDENT TRANSFERS FOR TUNISIAN COMPANIED WHOSE STOCK IS QUOTED ON THE TUNSIAN STOCK EXCHANGE DO NOT REQUIRE CENTRAL BANK (BCT) PRIOR AUTHORIZATION IN KEEPING WITH NEW REGULATIONS REPORTED REF B. COMMERCIAL BANKS MAKE TRANSFER WITH BCT EXERCISING A POSTERIORI CHECK. PROCESSING TIME FOR TRANSFER DIVIDENDS BY COMMERCIAL BANKS TAKES 2 WEEKS OR LESS.

2. TUNISIAN COMPANIES WHOSE STOCK IS NOT QUOTED ON THE EXCHANGE MUST FOLLOW PREVIOUS SYSTEM OF OBTAINING PRIOR BCT AUTHORIZATION. THIS PROCESS REQUIRES SOMEWHAT LESS TIME THAN PREVIOUSLY, NOW IT IS DONE IN 5 TO 8 WEEKS. HILTON HOTEL, FOR EXAMPLE, EFFECTED TRANSFER LAST YEAR IN ABOUT 7 WEEKS AND EXPECTS THAT IT WILL BE QUICKER THIS YEAR.  
SEELYE

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** CENTRAL BANK, CAPITAL FLOWS, INVESTMENT RETURNS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 22 JUN 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974TUNIS03891  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740164-0704  
**From:** TUNIS  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19740621/aaaaarxf.tel  
**Line Count:** 48  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION OPIC  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** A) STATE 130202; B) TUNIS A-64  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** shawdg  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 29 AUG 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <29 AUG 2002 by PhilliR0>; APPROVED <16 JAN 2003 by shawdg>  
**Review Markings:**

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**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** DELAYS IN CURRENCY CONVERSION FOR DIVIDEND TRANSFERS  
**TAGS:** EFIN, TS, US  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005